



**Independent Auditor's Report**

To

The Members of

**AVI ANSH TEXTILE PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the financial statements of **AVI ANSH TEXTILE PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

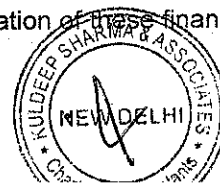
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give



a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

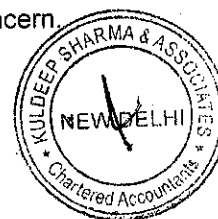
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.



- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i.) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Kuldeep Sharma & Associates**

**Chartered Accountants**

**(FRN: 024838N)**



*Kuldeep Sharma*  
**Kuldeep Sharma**

**Membership No. 084073**

**Place: Delhi**

**Date: 30-10-2021**

**UDIN: 21084073 AAAA EP 7192**

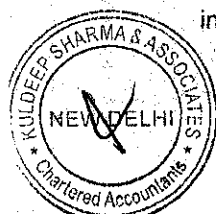
**UDIN Date: 03-Dec-21**

**Annexure 'A' to the Independent Auditor's Report to the members of AVI ANSH TEXTILE PRIVATE LIMITED**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. The Company is valuing inventory at lower of Cost or Market Value as on 31st March 2021.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. We have broadly reviewed the books of accounts maintained by the company pursuant to the rule made by the central government for the maintenance of cost records under the section 148(1) of the Company Act, 2013 and are of the opinion that prima facie, the prescribed accounts have been made and maintained. However we have not made detailed examination of records with a view to determine whether they are accurate or complete.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added



tax and cess whichever applicable, which have not been deposited on account of any disputes.

- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. Provisions of section 192 of Companies Act, 2013 have been complied with in case of non-cash transactions entered by the company with directors or persons connected with him
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Kuldeep Sharma & Associates**

**Chartered Accountants**



**FRN: 024838N**

*Kuldeep Sharma*  
**Kuldeep Sharma**

**Membership No. 084073**

**Place: Delhi**

**Date: 30-10-2021**

**UDIN: 21084073AAAAEP7192**

**UDIN Date: 03-Dec-2021**

**“Annexure B” to the Independent Auditor’s Report to the members of AVI ANSH TEXTILE PRIVATE LIMITED**

**Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of AVI ANSH TEXTILE Private Limited (“the Company”) as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s responsibility for internal financial controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

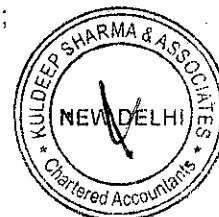
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

**Meaning of internal financial controls over financial reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (i) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (ii) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (iii) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kuldeep Sharma & Associates

Chartered Accountants



FRN: 024838N

  
Kuldeep Sharma

Membership No. 084073

Place: Delhi

Date: 30-10-2021

UDIN: 21084073AAAAEP7192

UDIN Date: 03-Dec.-2021



**AVIANSH TEXTILE PRIVATE LIMITED**  
**(Formerly Known as "RAJNEESH SPINNERS PRIVATE LIMITED")**  
**BALANCE SHEET AS AT 31st MARCH. 2021**

PARTICULARS	NOTES NO.	Balance as at	
		31-Mar-21	31-Mar-20
<b>I EQUITY AND LIABILITIES</b>			
<b>1) Shareholders funds</b>			
(a) Share Capital	2	97,849,300	97,849,300
(b) Reserve and Surplus	3	10,170,180	3,102,166
<b>2) Non-current liabilities</b>			
(a) Long- term borrowings	4	17,041,026	354,671
(b) Deferred tax liabilities (Net)	5	(308,605)	340,437
(c) Long term provision	6	1,597,372	1,456,039
<b>3) Current liabilities</b>			
(a) Short term borrowings	7	320,504,819	315,230,224
(b) Trade payables:	8		
(i) Payable to MSME	(a)	-	-
(ii) Payable to Others	(b)	7,886,473	26,766,676
(c) Other current liabilities	9	12,946,760	6,788,314
(d) Short term provisions	10	1,955,353	1,051,716
		<b>469,642,678</b>	<b>452,939,543</b>
<b>II ASSETS</b>			
<b>1) Non-Current assets</b>			
(a) Property plant and Equipments			
(i) Tangible Assets	11	175,603,015	201,631,570
(ii) Intangible Assets		-	-
(b) Non-current investment	12	3,736,810	3,490,234
(c) Long term deposit and advances	13	9,253,114	9,253,114
(d) Other Non current assets	14	137,500	137,500
<b>2) Current assets</b>			
(a) Inventories	15	119,109,052	109,472,339
(b) Trade receivables	16	71,147,618	106,130,781
(c) Cash and cash equivalents	17	75,521,570	1,009,376
(d) Short term Deposit and advances	18	1,180,642	306,070
(e) Other current assets	19	13,953,357	21,508,559
		<b>469,642,678</b>	<b>452,939,543</b>
Significant Accounting Policies and Notes To Accounts	1 & 2		

*Anil Jain*  
**ANIL JAIN**  
(DIRECTOR)  
DIN-00150070

FOR AVIANSH TEXTILE PRIVATE LIMITED

*Geeta Jain*  
**GEETA JAIN**  
(DIRECTOR)  
DIN- 00153074

AS PER OUR REPORT OF EVEN DATE  
FOR KULDEEP SHARMA & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
(FRN: 024838N)



*Kuldeep Sharma*  
**KULDEEP SHARMA**  
(M.No: 084073)

PLACE : NEW DELHI  
DATE: 30-10-2021

UDIN: 21084073 AAAA EPT192  
UDIN DATE: 03- Dec - 2021

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### I Significant Accounting Policies :

#### (A) Basis of Preparation of Financial Statement

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements comply in all material aspects with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

#### (B) Classification of Assets and Liabilities into Current/Non-current

All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization, the Company has ascertained its operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities

#### (C) Property Plants and Equipments

Property plant and equipment are stated at cost less accumulated depreciation and impairment of any asset. Depreciation on Fixed Assets is provided on written down method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

#### (D) Impairment of Assets

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an assets is indentified as impaired.

#### (E) Investments

Current Investments are carried at lower of cost or fair value, computed category-wise. Non Current Investments are stated at cost. Provision of diminution in the value of Non Current invesments Is made only if such a decline is other than Temporary

#### (F) Inventories:

Inventories are valued at lower of cost or net realizable value. Cost of inventories comprises of purchase cost and other cost incurred in bringing inventories to their present location and condition

The cost of stock has been determined on first in first out basis(FIFO)

#### (G) Revenue recognition:

All income and expenses to the extent considered recoverable/payable with reasonable certainty are accounted for on accrual basis.

#### (H) Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income –tax Act, 1961.

Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and law that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the asset will be realized in future.

#### (I) Employees benefits

Employees benefits are recognised as an expense at the undiscounted amount in the Profit & Loss Account of the year in which a related services is rendered.

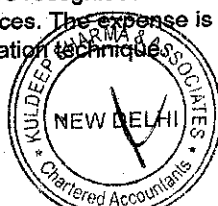
#### (J) Retirement benefits

##### Short term Employee Benefit

The undiscounted amount of short term Employee Benefit expected to be paid in exchange of service rendered by employee , are recognised as an expense during the period when employee rendered the services

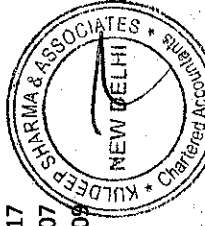
##### Long term Employee Benefit

All post employment and other long term employee benefits are recognised as an expense in profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable, determined using actuarial valuation techniques

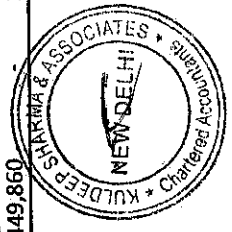


Annexure-1  
11 Depreciation According to Companies Act

Name of Assets	Rate	GROSS FIXED ASSET		DEPRECIATION			NET BLOCK		
		Cost as on 01.04.2020	Addition/ Adjustment on 31.03.2021	Dep. Till 01.04.2020	During the period	On Solid Assets	Total 31.03.2021	WDV as on 31.03.2021	WDV as on 31.03.2020
Car	31.23%	2,003,077	2,003,077	1,015,702	308,357	-	1,324,059	679,018	987,375
Air Conditioners	25.89%	-	170,913	-	36,849	-	-	134,064	-
Land	0	4,327,550	4,327,550	-	-	-	-	4,327,550	4,327,550
Land new	0	1,998,000	1,998,000	-	-	-	-	1,998,000	1,998,000
Building	9.41	15,103,911	15,103,911	10,394,851	443,123	-	10,837,974	4,265,937	4,709,060
Building capitalised(16-17)	9.41	13,927,953	13,927,953	4,542,050	883,213	-	5,425,263	8,502,690	9,385,903
Furniture & Fixtures	28.82	116,976	116,976	110,151	976	-	111,127	5,849	6,825
Plant & Machinery	46.24	295,057	295,057	280,304	-	-	280,304	14,753	14,753
-Office Equipment	19.03	92,040,494	92,040,494	76,897,436	2,881,724	-	79,779,160	12,261,334	15,143,058
-Machinery	18.1	12,903,675	12,903,675	8,700,424	760,788	-	9,461,212	3,442,463	4,203,251
-Machinery (2015-16)	18.1	3,300,090	3,300,090	1,976,585	239,554	-	2,216,139	1,083,951	1,323,505
PLANT & MACHINERY(2016-17)	18.1	1,193,258	1,193,258	395,674	144,363	-	540,037	653,221	797,584
-ETP Plant	19.53	6,898,711	6,898,711	5,980,053	179,414	-	6,159,467	739,244	918,658
-Water Cooler	25.89	107,846	107,846	62,285	11,796	-	74,081	33,765	45,561
-Electricity Fittings & Installation	0	2,425,013	2,425,013	2,303,762	-	-	2,303,762	121,251	121,251
-Electricity Fittings & Installation (NEW)	45.07	25,831	25,831	24,974	-	-	24,974	857	857
ELECTRIC FITTING AND INSTALLMENT (NEW)	25.89	510,885	510,885	384,951	32,604	-	417,555	93,330	125,934
ELECTRIC EQUIPMENTS(16-17)	45.07	22,135	22,135	18,833	1,488	-	20,321	1,814	3,302
ELECTRIC FITTING AND INSTALLMENT (16-17)	25.89	24,000	24,000	15,950	2,084	-	18,034	5,966	8,050
-Tool & Tackle	19.42	174,566	174,566	150,235	4,725	-	154,960	19,606	24,331
-Tool & Tackle (New)	18.1	632,583	632,583	409,604	40,359	-	449,963	182,620	222,979
Tool & Tackle(2016)	18.1	37,726	37,726	23,010	2,664	-	25,674	12,052	14,716
Tool & TACKELS (16-17)	18.1	79,538	79,538	40,819	7,008	-	47,827	31,711	38,719
-Fire Fighting & Equipment	31.23	192,980	192,980	171,849	6,599	-	178,448	14,532	21,131
Computer & Software									
-Software	63.16	34,748	34,748	27,433	4,620	-	32,053	2,695	7,315
-Computers & Peripherals	63.16	188,050	188,050	157,327	19,405	-	176,732	11,318	30,723
AIR CONDITIONER	25.89	245,730	245,730	111,142	34,845	-	145,987	99,743	134,588
CCTV CAMERA	45.07	36,844	36,844	27,639	4,149	-	31,788	5,056	9,205
FURNITURE AND FIXTURE(2016)	25.89	212,583	212,583	97,563	29,779	-	127,342	85,241	115,020
REFRIGERTOR	25.89	10,500	10,500	8,117	617	-	8,734	1,766	2,383
WEIGHING SCALE	18.1	57,000	57,000	26,023	5,607	-	31,630	25,370	30,977
SCOOTER & MOTORCYCLE	25.89	106,889	106,889	69,001	9,804	-	78,810	28,079	37,888



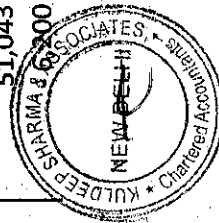
Waste recovery system	18.1	1,798,000	1,798,000	627,468	211,866	839,334	958,666	1,170,532	
Continuous line	7.22	6,664,940	6,664,940	953,776	412,346	1,366,122	5,298,818	5,711,164	
H.P. Plant	18.1	6,298,434	6,298,434	928,492	971,960	1,900,452	4,397,982	5,369,942	
Machinery (New plant)	18.1	105,703,663	105,703,663	18,958,630	15,700,851	34,659,481	71,044,182	86,745,033	
Building	9.50	51,907,408	51,907,408	4,144,439	4,537,482	8,681,921	43,225,487	47,762,969	
Electricity fittings and installation(plant)	25.89	8,464,211	8,464,211	1,964,924	1,682,665	3,647,589	4,816,622	6,499,287	
Tools and equip (New Plant)	18.1	1,335,544	1,335,544	286,179	189,935	476,114	859,430	1,049,365	
Air Compressor	25.89	2,249,430.00	2,249,430	632,634	418,588	1,051,222	1,198,208	1,616,796	
Bio materic equipment	25.89	22,212.00	22,212	12,637	2,479	15,116	7,096	9,575	
Car(Trax toofan)	25.89	824,408.00	824,408	540,261	73,566	613,827	210,581	284,147	
Air Conditioner and Desert Cooler	25.89%	23,500	23,500	22,325.00	-	22,325	1,175	1,175	
Biometric Equipment	25.89%	100,000	100,000	95,000.00	-	95,000	5,000	5,000	
Building New Plant	9.50%	9,205,691	9,205,691	8,745,406.45	-	8,745,406	460,285	460,285	
CCTV Camera	45.07%	7,627	7,627	7,245.65	-	7,246	381	381	
Computer and Pheripharal Devices	63.16%	31,144	31,144	29,586.80	-	29,587	1,557	1,557	
Electric Equipment	18.10%	208,000	208,000	197,600.00	-	197,600	10,400	10,400	
Fire Safety Equipment	45.07%	67,000	67,000	63,650.00	-	63,650	3,350	3,350	
Furniture and Fixture	25.89%	198,178	198,178	188,269.10	-	188,269	9,909	9,909	
Intercom	45.07%	32,224	32,224	30,612.80	-	30,613	1,611	1,611	
LED TV	45.07%	12,500	12,500	11,875.00	-	11,875	625	625	
Machinery	18.10%	1,809,994	1,809,994	1,719,494.30	-	1,719,494	90,500	90,500	
Machinery New Plant	18.10%	237,000	237,000	225,150.00	-	225,150	11,850	11,850	
Water Cooler	25.89%	97,090	97,090	92,235.50	-	92,236	4,855	4,855	
Weighing Scale	18.10%	16,225	16,225	15,413.75	-	15,414	811	811	
<b>2020-21 onwards</b>									
Plant and Machinery	18.10%	-	1,470,538	-	78,449	78,449	1,392,089	-	
Building	9.50%	-	751,802	-	22,515	22,515	729,287	-	
Biometric Equipment	25.89%	-	4,236	-	913	913	3,323	-	
Computer and Pheripharal Devices	63.16%	-	22,373	-	2,323	2,323	20,050	-	
Electric Equipment	18.10%	-	1,819,843	-	39,768	39,768	1,780,075	-	
Furniture and Fixture	25.89%	-	26,100	-	2,659	2,659	23,441	-	
Tools and Equipments	18.10%	-	155,500	-	4,976	4,976	150,524	-	
<b>Total</b>		356,548,622	4,421,305	360,969,927	154,917,051	30,449,860	185,366,912	175,603,015	201,631,570



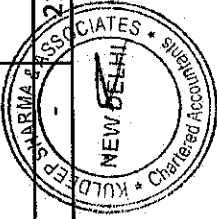
**AVIANSH TEXTILE PRIVATE LIMITED**  
Formerly Known as RAJNEESH SPINNERS PRIVATE LIMITED

**Depreciation According to Income Tax Act**

Name of Assets	Rate	Opening WDV 01.04.2020	Additions		Deletion	Total Assets as on 31.03.2021	Depreciation for the year	Closing WDV on 31.03.2021
			more than 180	less than 180				
Car	15.00	583,326	-	-	-	583,326	87,499	495,827
Car(19-20)	30.00	675,750	-	-	-	675,750	202,725	473,025
AC	15.00	-	170,913	-	-	170,913	25,637	145,276
Land	-	4,327,550	-	-	-	4,327,550	-	4,327,550
Land New	-	1,998,000	-	-	-	1,998,000	-	1,998,000
Building	10.00	44,380,834	250,291	501,511	-	45,132,636	4,488,188	40,644,448
Plant and machinery	15.00	89,643,889	-	1,470,538	-	91,114,427	13,556,874	77,557,553
Electricity fitting	10.00	7,236,900	-	-	-	7,236,900	723,690	6,513,210
Tools and tackels	15.00	1,050,071	-	-	-	1,050,071	157,511	892,560
Air compressor	15.00	1,768,615	-	-	-	1,768,615	265,292	1,503,323
Building	10.00	22,720,986	-	-	-	22,720,986	2,272,099	20,448,887
Furniture & Fixtures	10.00	397,171	-	-	26,100	423,271	41,022	382,249
Plant & Machinery	15.00	29,082,584	-	-	-	29,082,584	4,362,388	24,720,196
Office Equipment	15.00	99,727	-	-	-	99,727	14,959	84,768
Scooter	15.00	63,624	-	-	-	63,624	9,544	54,080
ETP Plant	15.00	1,376,655	-	-	-	1,376,655	206,498	1,170,157
Water Cooler	15.00	163,802	-	-	-	163,802	24,570	139,232
Electric Equipment	15.00	200,360	9,760	1,810,083	-	2,020,203	167,274	1,852,929
Electricity Fittings &	15.00	839,293	-	-	-	839,293	125,894	713,399
Tool & Tackle	15.00	370,352	-	155,500	-	525,852	67,215	458,637
Fire Fighting & Equipment	15.00	108,167	-	-	-	108,167	16,225	91,942
Computer & Software	40.00	11,342	-	-	-	11,342	4,537	6,805
Computers & Peripherals	15.00	136,080	-	22,373	-	158,453	22,090	136,363
Air conditioner	10.00	190,026	-	-	-	190,026	19,003	171,023
CCTV Camera	10.00	33,409	-	-	-	33,409	3,341	30,068
Weighing scale	15.00	51,043	-	-	-	51,043	7,656	43,387
Refrigerator	10.00	6,200	-	-	-	6,200	620	5,580



Waste recovery system	40.00	517,824	-	-	-	517,824	207,130	310,694
Countinious line supply	40.00	1,919,503	-	-	-	1,919,503	767,801	1,151,702
Bio materic equipment	15.00	108,548	4,236	-	-	112,784	16,918	95,866
Car(Trax toofan)	15.00	595,635	-	-	-	595,635	89,345	506,290
<b>Total</b>		<b>210,657,266</b>	<b>435,200</b>	<b>3,986,105</b>	<b>215,078,571</b>	<b>27,953,544</b>	<b>187,125,027</b>	



(K) **Uses of estimates:**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The difference between the actual results and estimates are recognized in the period in which the results are known.

(L) **Earning per share**

The basic and diluted earnings per share is computed by dividing the net profit / loss attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period.

(M) **Miscellaneous Expenditure:**

Miscellaneous Expenditure is being amortised over the period of estimated benefits.

(N) **Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities, if material, are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements

(O) **Borrowing cost:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(P) **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

II **NOTES TO FINANCIAL STATEMENTS**

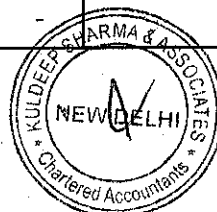
2 **Share capital**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	Authorised Capital 1050000(1050000) Equity Shares of Rs. 100/- each	105,000,000	105,000,000
(b)	Issued Capital 978493(978493) Equity Shares of Rs. 100/- each	97,849,300	97,849,300
(c)	Subscribed and fully paid up Equity Shares 978493 (978493) Equity Shares of Rs. 100/- each	97,849,300	97,849,300
		97,849,300	97,849,300

**Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-**

Particulars	Opening Balance of Alloted Shares	Share applied pending allotment	Shares alloted	Closing Balance
Equity shares with voting rights Year ended as on 31st March 2020				
*Number of shares	978,493	-	-	978,493
*Amount(Rs.)	97,849,300	-	-	97,849,300
Year ended as on 31st March 2021				
*Number of shares	978,493	-	-	978,493
*Amount(Rs.)	97,849,300	-	-	97,849,300



Particulars of person holding more than 5% of equity shares as on March 31, 2021 and March 31, 2020 is as follows-

% of holding	Name of the Person	As at March 31, 2021		As at March 31, 2020	
		Number of shares	Amount (In Rs)	Number of shares	Amount (In Rs)
39.25	A.K. Jain	384101	38,410,100	248343	24,834,300
16.22	Geeta Jain	158720	15,872,000	125138	12,513,800
18.33	A.K.Jain HUF	179387	17,938,700	179387	17,938,700
6.64	M/s. G. A. Alloys Pvt Ltd	64963	6,496,300	64963	6,496,300
5.45	S. J. Metals Pvt. Ltd.	53348	5,334,800	53348	5,334,800
85.90	<b>Total</b>	840519	84,051,900	671179	78,593,200

**3 Reserve and Surplus**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	Security Premium Account	15,977,756	15,977,756
	<b>Profit Loss Account</b>		
	Balance brought forward	(12,875,590)	(16,440,214)
	Add/Less:- Profit during the year	7,068,014	3,575,233
	Add/Less:- Interest on Income tax	-	(10,609)
		(5,807,576)	(12,875,590)
	<b>TOTAL</b>	10,170,180	3,102,166

**4 Long Term Borrowings**

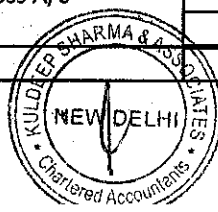
Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	<b>Secured Loans</b>		
	INDUSIND BANK 518003405819 (working capital borrowings are secured against hypothecation of stocks, book debts & Personal guarantee of Directors and major shareholders)	5,666,671	9,666,671
	Car loan from AU small finance bank ltd (Secured Against hypothecation of Vehicle and personal Guarantee of Authorised Officer)	173,990	354,671
	Working Capital Term Loan - Under GECL scheme (Working Capital Term Loan secured against hypethcation of stocks, book debts and personal guarantee of Directors and major shareholders)	11,200,365	-
	<b>TOTAL</b>	17,041,026	10,021,342

**5 Deferred Tax Liability/Assets**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	<b>On account of Depreciation</b>		
	<b>Deferred Tax Liabilities</b>		
	Opening Balance	340,438	1,226,888
	Add Recognise during the year throught Profit and Loss A/c	(649,043)	(886,450)
	Closing Balance	(308,605)	340,438





## 6 Long Term Provisions

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	Provision for Gratuity	1,597,372	1,456,039
	<b>TOTAL</b>	1,597,372	1,456,039

## 7 Short Term Borrowings

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	<b>Bank overdraft</b> INDUSIND BANK 650014098133 [secured against hypothecation of stocks, book debts & Personal guarantee of Directors and major shareholders]	131,562,744	67,520,108
(b)	<b>Working capital term loan</b>		
(i)	INDUSIND BANK 518003405819 (working capital borrowings are secured against hypothecation of stocks, book debts & Personal guarantee of Directors and major shareholders)	3,999,996	3,999,996
(ii)	Working Capital Term Loan - Under GECL scheme (Working Capital Term Loan secured against hypothecation of stocks, book debts and personal guarantee of Directors and major shareholders)	3,733,500	-
(c)	<b>Others</b>		
	Indusind bank loan- medium Term loan [Secured against hypothecation of machinery & Personally guaranteed by Directors]	-	2,206,898
	Car loan from Au small finance bank ltd (Secured Against hypothecation of Vehicle and Guarantee of Authorised Officer)	180,681	135,318
	HDFC Loan (Secured Against Pledge of Cotton bales and Personal Guarantee by Director and Major Shareholder)	65,514,914	56,908,869
(d)	<b>Unsecured loan</b>		
	From Directors		
	Anil Kumar Jain	31,939,684	39,395,684
	Geeta Jain	25,961,652	21,861,652
	From others:		
	Ansh Jain	18,146,840	19,451,840
	Arpana capital services pvt ltd	-	11,374,407
	Arihant yarn fab pvt ltd	3,050,099	2,597,762
	Avi jain	14,194,205	24,139,205
	Cubical financial services pvt ltd	10,886,882	43,047,531
	Naqsh Holding pvt ltd	-	2,398,810
	High choice real state pvt. Ltd.	9,574,623	8,862,373
	S J Metals Pvt Ltd	1,758,999	1,663,100
		320,504,819	305,563,553



**8 Trade Payables**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	Micro Small and Medium Enterprises*	-	-
(b)	Others	7,886,473	26,766,676
	<b>TOTAL</b>	<b>7,886,473</b>	<b>26,766,676</b>

\* As per the confirmation by the client, no information received from vendors related to their registration in MSME Act, 2006.

**9 Other Current Liabilities**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	<b>Duties &amp; Taxes</b>		
	TCS/TDS payable	469,170	675,104
	GST Payable	57,824	38,067
(b)	<b>Other Expenses</b>		
	Electricity payable	3,589,360	2,530,452
	Card Payable	3,980,000	-
	Salary and wages payable	2,617,238	2,360,095
	Auditors remuneration payable	125,000	125,000
	Interest Payable	-	981,976
	Brokerage Payable	575,102	-
(c)	<b>Advance from Customers</b>		
	others	1,533,066	77,620
	<b>TOTAL</b>	<b>12,946,760</b>	<b>6,788,314</b>

**10 Short Term Provisions**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	<b>Provision for Income Tax</b>		
	Income Tax (Net)	1,489,163	551,039
(b)	<b>Provision for employee benefits</b>		
	Provident Fund Payable	330,869	321,359
	ESI Payable	78,326	63,445
	Employees welfare fund	22,620	37,725
	Provision for Gratuity	34,375	78,148
	<b>TOTAL (a)+(b)</b>	<b>1,955,353</b>	<b>1,051,716</b>

**11 Property plants & Equipment**

Amount in (Rs.)

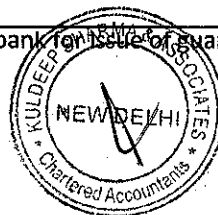
S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	Tangible Assets (As per Annexure 1)	175,603,015	201,631,570
	<b>TOTAL</b>	<b>175,603,015</b>	<b>201,631,570</b>

**12 Non-Current Investment**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	Fixed Deposit	3,736,810	3,490,234
	<b>TOTAL</b>	<b>3,736,810</b>	<b>3,490,234</b>

Fixed Deposit Receipts are pledged with the bank for issue of guarantee towards Ministry of Commerce O/o Jt. Director General of Foreign Trade.



**13 Long Term Deposit and Advances**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	Securities (with electricity Deptt.)	6,500,214	6,500,214
	For Office (ATS Tower)	42,000	42,000
	ACD (continuous Line)	2,660,900	2,660,900
	ACD (Meter Equipment)	50,000	50,000
	<b>TOTAL</b>	<b>9,253,114</b>	<b>9,253,114</b>

**14 Other non current assets**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	Miscellaneous expenditure (Fee paid for Increase in authorised capital)	137,500	137,500
	<b>TOTAL</b>	<b>137,500</b>	<b>137,500</b>

**15 Inventories**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	<b>Closing Stock</b>		
	-Raw Material	90,309,749	86,848,757
	-Finished Goods	15,148,160	13,878,111
	-WIP Goods	11,998,856	7,123,980
	-Scraped Goods	1,652,287	1,621,491
	(As taken valued & Certified by the management)		
	<b>TOTAL</b>	<b>119,109,052</b>	<b>109,472,339</b>

**16 Trade Receivables**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	Exceeding 6 Months	2,566,634	28,538,645
(b)	Others	68,580,984	77,592,136
	<b>TOTAL</b>	<b>71,147,618</b>	<b>106,130,781</b>

**17 Cash and Cash Equivalents**

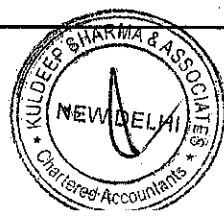
Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(a)	<b>Cash and Cash Equivalents</b>		
	Cash In hand	436,563	52,742
	Balance at Bank	75,085,007	956,634
	<b>TOTAL</b>	<b>75,521,570</b>	<b>1,009,376</b>

**18 Short Term Deposits and Advances**

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
(i)	<b>Advances to Suppliers</b>		
	-For Supplies/ Expenses (as per list attached)	1,180,642	306,070
	<b>TOTAL</b>	<b>1,180,642</b>	<b>306,070</b>



19 Other Current Assets

Amount in (Rs.)

S.No.	PARTICULARS	Balance as at	
		31-Mar-21	31-Mar-20
	MAT Credit Entitlement	1,988,876	3,353,014
	TDS	266,893	123,741
	Advance tax	500,000	200,000
	Prepaid Insurance	181,910	177,893
	GST credit balance	10,880,424	15,604,042
	Income tax Refund due		
	2010-11	2,430	2,430
	2011-12	1,736	1,736
	2014-15	99,633	99,633
	TUFF Subsidy recoverable	-	1,884,932
	Advance Salary to staff	17,000	-
	Other security	8,000	-
	Accrued Interest but not due	6,455	6,455
	Other Advances	-	54,683
	<b>TOTAL (i)+(ii)</b>	<b>13,953,357</b>	<b>21,508,559</b>

20 Revenue from operations

Amount in (Rs.)

S.No.	PARTICULARS	For the year ended	
		31-Mar-21	31-Mar-20
	Export- Gst	19,720,795	-
	sale under Gst	857,603,639	991,493,908
		877,324,434	991,493,908
	Less: Inter Branch Transfer	151,650,988	203,262,525
	<b>TOTAL</b>	<b>725,673,446</b>	<b>788,231,383</b>

21 Other Non Operating Income

Amount in (Rs.)

S.No.	PARTICULARS	For the year ended	
		31-Mar-21	31-Mar-20
(a)	<b>Interest</b>		
	-Interest on fixed deposits	241,935	244,708
	-Other Interest	-	505,180
	-Interest on security	418,376	462,881
(b)	<b>Other</b>		
	-Rebate & discount on Purchases	96,367	39,773
	<b>TOTAL</b>	<b>756,678</b>	<b>1,252,542</b>

22 Cost of Material Consumed

Amount in (Rs.)

S.No.	PARTICULARS	For the year ended	
		31-Mar-21	31-Mar-20
	Opening Stock	93,972,737	26,819,375
	Add:-Purchases	684,168,040	823,595,677
	Less: Inter-Branch Transfer	151,650,988	203,262,525
		626,489,789	647,152,527
	Less:-Closing Stock	102,308,605	93,972,737
	<b>TOTAL</b>	<b>524,181,184</b>	<b>553,179,790</b>



**AVIANSH TEXTILE PRIVATE LIMITED**  
**(Formerly Known as "RAJNEESH SPINNERS PRIVATE LIMITED")**  
**STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2021**

		FOR THE YEAR ENDED		
S. NO.	PARTICULARS	NOTES NO.	31-Mar-21	31-Mar-20
I	Revenue from operations	20	725,673,446	788,231,383
II	Other Non operating Income	21	756,678	1,252,542
III	<b>Total Revenue (I)+(II)</b>		<b>726,430,124</b>	<b>789,483,925</b>
IV	<b>EXPENSES</b>			
	Cost of Material Consumed	22	524,181,184	553,179,790
	Change in Inventory	23	(1,300,845)	24,510,028
	Employee Benefit Expenses	24.1	29,319,552	34,455,174
	Finance costs	24.2	16,081,379	16,232,238
	Depreciation and Amortisation	24.3	30,449,860	35,184,943
	Other Expenses	24.4	118,426,722	123,194,555
	<b>Total Expenses</b>		<b>717,157,852</b>	<b>786,756,728</b>
V	<b>Profit/(Loss) before Exceptional and Extra ordinary items and Tax (III)-(IV)</b>		<b>9,272,272</b>	<b>2,727,197</b>
VI	Exceptional items		-	-
VII	<b>Profit/(Loss) before Extra ordinary items and tax (V)-(VI)</b>		<b>9,272,272</b>	<b>2,727,197</b>
VIII	Extraordinary items			
	-Profit/(Loss) on Sale of machinery		-	-
IX	<b>Profit/(Loss) before tax (VII)-(VIII)</b>		<b>9,272,272</b>	<b>2,727,197</b>
X	<b>Tax Expenses:</b>			
	Current Tax		2,853,301	551,039
	MAT Credit		-	(512,624)
	Deferred Tax	4	(649,043)	(886,451)
XI	<b>Profit/(Loss) for the year for continuing operations</b>		<b>7,068,014</b>	<b>3,575,233</b>
XII	<b>Earning per share (of Rs.10/-)</b>			
	(a) Basic		7.22	3.65
	(b) Diluted		7.22	3.65
	Number of shares		978,493	978,493
	Significant Accounting Policies and Notes To Accounts	I & II		

FOR AVIANSH TEXTILE PRIVATE LIMITED

*Anil Jain*  
**ANIL JAIN**  
**(DIRECTOR)**  
**DIN-00150070**

*Geeta Jain*  
**GEETA JAIN**  
**(DIRECTOR)**  
**DIN- 00153074**

AS PER OUR REPORT OF EVEN DATE  
FOR KULDEEP SHARMA & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
**(FRN:024838N)**



*Kuldeep Sharma*  
**KULDEEP SHARMA**  
**(M.No: 084073)**

PLACE : NEW DELHI  
DATE: 30-10-2021

UDIN: 21084073 AAAA EP 7192  
UDIN Date: 03-Dec-2021

## 19 Other Current Assets

S.No.	PARTICULARS	Amount in (Rs.)	
		Balance as at	
		31-Mar-21	31-Mar-20
	MAT Credit Entitlement	1,988,876	3,353,014
	TDS	266,893	123,741
	Advance tax	500,000	200,000
	Prepaid Insurance	181,910	177,893
	GST credit balance	10,880,424	15,604,042
	Income tax Refund due		
	2010-11	2,430	2,430
	2011-12	1,736	1,736
	2014-15	99,633	99,633
	TUFF Subsidy recoverable	-	1,884,932
	Advance Salary to staff	17,000	-
	Other security	8,000	-
	Accrued Interest but not due	6,455	6,455
	Other Advances	-	54,683
	<b>TOTAL (i)+(ii)</b>	<b>13,953,357</b>	<b>21,508,559</b>

## 20 Revenue from operations

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-21	31-Mar-20
	Export- Gst	19,720,795	-
	sale under Gst	857,603,639	991,493,908
		877,324,434	991,493,908
	Less: Inter Branch Transfer	151,650,988	203,262,525
	<b>TOTAL</b>	<b>725,673,446</b>	<b>788,231,383</b>

## 21 Other Non Operating Income

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-21	31-Mar-20
(a)	<b>Interest</b>		
	-Interest on fixed deposits	241,935	244,708
	-Other Interest	-	505,180
	-Interest on security	418,376	462,881
(b)	<b>Other</b>		
	-Rebate & discount on Purchases	96,367	39,773
	<b>TOTAL</b>	<b>756,678</b>	<b>1,252,542</b>

## 22 Cost of Material Consumed

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-21	31-Mar-20
	Opening Stock	93,972,737	26,819,375
	Add:-Purchases	684,168,040	823,595,677
	Less: Inter-Branch Transfer	151,650,988	203,262,525
		626,489,789	647,152,527
	Less:-Closing Stock	102,308,605	93,972,737
	<b>TOTAL</b>	<b>524,181,184</b>	<b>553,179,790</b>

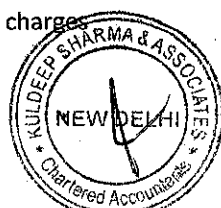


S.No.	PARTICULARS	For the year ended	
		31-Mar-21	31-Mar-20
	Opening stock	15,499,602	40,009,630
	Closing stock	16,800,447	15,499,602
	<b>TOTAL</b>	<b>(1,300,845)</b>	<b>24,510,028</b>

## 24 Other Expenses

Amount in (Rs.)

S.No.	PARTICULARS	For the year ended	
		31-Mar-21	31-Mar-20
<b>24.1</b>	<b>Employee Benefits Expenses</b>		
	-Salary and Wages	26,811,622	31,145,836
	-Labour & staff welfare	364,258	182,345
	-Employer Cont. to ESI	521,003	1,031,524
	-Employer Cont. to EPF	1,525,109	1,536,617
	-Provision for Gratuity	97,560	558,852
		<b>29,319,552</b>	<b>34,455,174</b>
<b>24.2</b>	<b>Finance Cost</b>		
	<b>Interest expenses</b>		
	Bank charges/ Finance Charges	187,141	50,363
	Loan Processing Fees	150,000	262,156
	Interest Paid on Car Loan	45,506	72,777
	Interest to others	4,940,762	6,170,115
	Interest to Bank	10,757,970	9,676,827
		<b>16,081,379</b>	<b>16,232,238</b>
<b>24.3</b>	<b>Depreciation</b> (as per annexure-1)	<b>30,449,860</b>	<b>35,184,943</b>
<b>24.4</b>	<b>Other Expenses</b>		
	Freight & Cartage Expenses	243,727	398,000
	Consumable Store	1,400,466	1,782,889
	Electricity Expenses	74,408,387	80,573,388
	Packaging & Forwarding	7,295,701	8,531,372
	Printing & Stationery	89,195	137,843
	Insurance	707,245	554,902
	Postage & Couriers	80,263	119,015
	Telephone & Mobiles	30,916	30,814
	Rate, Fees & Taxes	154,994	1,110,737
	Brokerage & Commission	986,182	86,085
	<b>Repair &amp; Maintenance:</b>		
	-Machines & Building	4,855,150	8,282,551
	-Others	1,109,504	421,811
	Legal & Consultancy Charges	307,770	365,367
	General Expenses	137,042	152,997
	Auditors Remuneration	125,000	125,000
	Freight GTA	6,998,394	8,185,232
	Internet Charges	37,546	32,765
	Electrical expenses	1,106,798	1,904,769
	Festival Expenses	103,620	100,060
	Rebate and discount	544,715	238,793
	Tour & Travelling Exp.	32,676	42,597
	Labour Transportation Expenses	1,846,413	2,170,462
	Sales Promotion Charges	413,893	-
	Loading\Unloading Charges/weightment charges	32,980	10,883
	Vehicle running exp.	469,418	471,012



ATS Rent	184,800	196,590
Office Rent	240,000	180,000
ATS Expenses	144,702	-
Office Expenses	428,743	146,840
Job work charges	6,070,632	5,074,356
Additional Sales Tax	68,078	1,295,076
Bad Debts	5,251,722	472,349
Non Recoverable GST written-off	635,118	-
Non-Recoverable TUFF Subsidy written-off	1,884,932	-
<b>TOTAL</b>	<b>118,426,722</b>	<b>123,194,555</b>

**25 Segment Reporting**

The Company's main business is Manufacturing of Yarn and the company does not have more than one reportable segment in terms of As-17 issued by the Institute of Chartered Accountants of India.

**26 Basic and Diluted Earning per share:**

For the purpose of calculation of basic and Diluted earning per share of following amounts have been considered.

PARTICULARS	2020-21	2019-20
Profit attributable to the equity share holder	7,068,014	3,575,233
Weighted Average Number of equity share outstanding during the year	978493	978493
Basic/diluted EPS	7.22	3.65

**27 Micro, small and Medium Enterprises:**

The company has not received any information from "Suppliers" regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure if any relating to the amount unpaid at the end of year together with interest paid/payable as required under the said Act have not been furnished.

**28 Income/Expenditure in Foreign Currency:**

Particulars	2020-21	2019-20
Foreign Currency Income	Nil	Nil
Foreign Currency expenses	Nil	Nil

**29 Disclosure Related to Gratuity**

	31-Mar-21	31-Mar-20
Service Cost	795,427	725,207
Interest Cost	127,387	103,123
Actuarial (Gain)/Loss	(825,254)	(269,478)
Recognised through Profit and loss account	97,560	558,852
<b>Op bal. of Gratuity:</b>		
Current Benefit Obligation	78,148	7,750
Non- Current Benefit Obligation	1,456,039	967,585
Total	1,534,187	975,335
Recognition through Profit and Loss Account	97,560	558,852
Total	1,631,747	1,534,187
<b>Cl bal. of Gratuity:</b>		
Current Benefit Obligation	34,375	78,148
Non- Current Benefit Obligation	1,597,372	1,456,039





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**Contingent Liabilities and Commitments**

**Particulars**

2020-21

2019-20

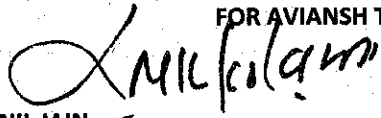
Guarantees to Custom office by issuing Bank guarantee  
vis-à-vis deposits with bank

1,760,050

1,760,050

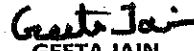
31

Previous year figures have been regrouped or rearranged wherever it's necessary.




ANIL JAIN  
(DIRECTOR)  
DIN-00150070

FOR AVIANSH TEXTILE PRIVATE LIMITED



GEETA JAIN  
(DIRECTOR)  
DIN- 00153074

AS PER OUR REPORT OF EVEN DATE  
FOR KULDEEP SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REG NO:024838N)



KULDEEP SHARMA  
(M.No: 084073)

PLACE : NEW DELHI

DATE: 30-10-2021

UDIN: 21084073AAAAEP7192

UDIN DATE: 03-DEC.-2021